

Investor Q&A

Date	June 20, 2023
Investor	Central Bank / Africa
Q&As	<p>Q1) What is your funding plan for rest of the year? A1) We will secure funds of USD 7 billion equivalent in the 2nd half of this year with combination of bonds and syndicated loans to meet our annual funding target. We may have an upcoming USD public offering in the 3rd quarter. Also, though we have not been quite active in private placements in the 1st half, we will expand our issuance volume through PPs along with public offerings, in line with investor needs.</p> <p>Q2) What is your internal timeline for private placements, from term discussion to trade execution? A2) For deals under USD 50 million equivalent or of maturity less than 1 year, we are able to process within one or two days. However, for large chunk deals over USD 50 million equivalent or longer tenor bonds, we need to receive prior approval from the Ministry of Economy and Finance, which approximately requires additional 1-2 weeks.</p>